



Philippine Amusement and Gaming Corporation
A Subsidiary for Progress in Gaming, Entertainment and Nation Building

January 14, 2014

MANILA BULLETIN PUBLISHING CORP.
 Manila Bulletin Bldg. Muralla cor. Recoletos,
 Intramuros, Manila.
 Tel. No. 527-8121
 Fax. No. 527-7525

*Forwarded to 527-0577
 re 404-1338
 Jan 15/14*

ATTN: MRS. PACIENCIA M. PINEDA
 Executive Vice President

Madam:

Subject: NOTICE OF AWARD

This refers to the Direct Contracting for the Print Ad Placement for Various Entertainment Projects (January to December 2014) in Manila Bulletin under ITB No. 12-19-2013.

On January 13, 2014, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your quotation in the total amount of **Two Million One Hundred Ninety Four Thousand Two Hundred Ninety Pesos (PhP2,194,290.00)**, VAT Exclusive, Zero Rated Transaction.

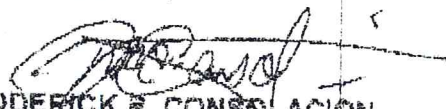
The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Purchase Order Annex A - Terms and Conditions.

To guarantee the faithful performance of all your obligations under the PO, PAGCOR shall secure five percent (5%) Retention Money of every progress payment, which shall not exceed the total amount of **One Hundred Nine Thousand Seven Hundred Fourteen Pesos and 50/100 (PhP109,714.50)**. The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 404-1338 or 523-0577.

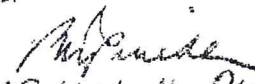
Thank you.

Very truly yours,


RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 3

Cc: BAC 3
 AVP, ED
 AVP, CCD

Received:


PACIENCIA H. PINEDA
 Printed Name and Signature

January 15, 2014
 Date