



March 4, 2020

RAVANDEN'S GRILL AND CATERING

Rizal Corner Bitanga Sts., Barangay 6
Laoag City, Ilocos Norte
Tel. No.: (077) 773-1366 / 676-1535

ATTN: **MS. JOSEPHINE Q. AGUILAR**
Manager

Dear Miss. Aguilar:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Food and Beverages for Various Themed Events and Tournaments under ITB No.PB20-00-001ILOa-02.

On March 4, 2020, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Three Hundred Thousand Pesos (PhP300,000.00), VAT Exclusive, Zero-Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Fifteen Thousand Pesos (PhP15,000.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Ninety Thousand Pesos (PhP90,000.00)

Any combination of the foregoing	Proportionate to share of form with respect to the total amount of security.
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

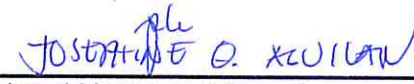
Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,


FLORESCO A. SORIANO
 Chairperson
 BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
 CASINO FILIPINO – ILOCOS NORTE

Received:


 Printed Name and Signature
 3-5-2020
 Date

Cc: BBAC
End-user