



November 9, 2020

KAI'S TRADING AND SERVICES

Brgy Ablan C/F Daguio Bldg. National Highway Batac, Ilocos Norte
Cel. No.: 0919-7777877

ATTN: MS. JOY N. LOPEZ
Owner/Manager

Dear Miss Lopez:

Subject: NOTICE OF AWARD

This refers to the public bidding for the Supply and Delivery of Various Raffle Items for Cash Car Bonanza Raffle Promo under ITB No. PB20-10-004ILO.

On November 9, 2020, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Three Hundred Thirty Eight Thousand Seven Hundred Forty Eight Pesos (PhP338,748.00), VAT Exclusive, Zero-Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

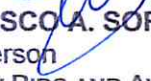
Forms of Performance Security	Amount in Percentage of the Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	Sixteen Thousand Nine Hundred Thirty Seven Pesos and 40/100 (PhP16,937.40)
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Hundred One Thousand Six Hundred Twenty Four Pesos and 40/100 (PhP101,624.40)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,


FLORESCO A. SORIANO
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO – ILOCOS NORTE

Received:

Printed Name and Signature

Date

Cc: BBAC
End-user