



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

July 3, 2014

FIVE 2 SEVEN ENTERTAINMENT PRODUCTION

Unit 401 Corporate 101 Bldg., 101 Mother Ignacia Street
South Triangle, Quezon City
Cell phone Number: (0917) 540-3630

ATTENTION: MR. GIUSEPPE BEDE M. SAMPEDRO
Proprietor

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Conceptual Themes, Pre-Production, Live Staging and TV Special Design and Execution of the Miss Casino Filipino 2014 Grand Coronation Night under ITB No. 06-01-2014.

On July 2, 2014, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price in the total amount of Eight Million Seventy-Eight Thousand Eight Hundred Fifty Pesos (PhP8,078,850.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract was also approved subject to the terms and conditions provided in the Request for Quotation and Contract.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

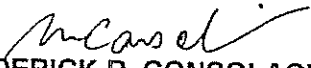
Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Four Hundred Three Thousand Nine Hundred Forty-Two Pesos and 50/100 (PhP403,942.50)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Two Million Four Hundred Twenty-Three Thousand Six Hundred Fifty-Five Pesos (PhP2,423,655.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 404-1338.

Thank you.

Very truly yours,


RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

Cc: BAC1
AVP, EBD
AVP, BASD

Received:


GIUSEPPE BEDE SAMPALORA
Printed Name and Signature

Date

7/6/14