



February 3, 2021

RAVANDEN'S GRILL AND CATERING

Rizal Corner Bitanga Stc., Barangay 6
Laoag City, Ilocos Norte
Tel. No.: (077) 773-1366 / 676-1535

ATTN: MS. JOSEPHINE Q. AGUILAR
Manager

Dear Miss Aguilar:

Subject: NOTICE OF AWARD

This refers to the public bidding for the Two (2) Lots Supply and Delivery of Foods and Beverages for Customers under ITB No.PB21-00-001ILO.

On February 2, 2021, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal for Lot No. 2 - Supply and Delivery of Assorted Beverages/Liquor for Customers for a period of 365 days, in the total amount of **One Million Five Hundred Eight Thousand Four Hundred Eighty Seven Pesos (PhP1, 508,487.00), VAT Exclusive, Zero-Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount in Percentage of the Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	Seventy Five Thousand Four Hundred Twenty Four Pesos and 35/100 (PhP75,424.35)
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Four Hundred Fifty Two Thousand Five Hundred Forty Six Pesos and 10/100 (PhP452,546.10)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

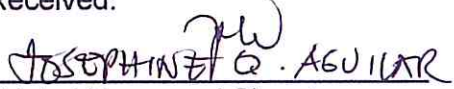
Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,


FLORESCO A. SORIANO
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO – ILOCOS NORTE

Received:


Printed Name and Signature

2-4-21

Date

Cc: BBAC
End-user