



March 12, 2021

SEQUOIA CULINARY VENTURES, INC.
(TRIBECA COFFEE SHOP)
365 Plaza National Highway, Brgy.1 San Francisco
San Nicolas, Ilocos Norte
Cellphone No.: (0950) 685-2983

ATTN: MS. GEMMA O. CALANTES
Supervisor

Dear Miss Calantes:

Subject: NOTICE OF AWARD

This refers to the public bidding for the Supply and Delivery of Foods for Customers under ITB No.PB21-00-001ILOb-02.

On March 12, 2021, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal for the Supply and Delivery of Foods for Customers, in the total amount of **Two Million Eight Hundred Ninety Four Thousand Four Hundred Fifty Pesos (PhP2,894,450.00), VAT Exclusive, Zero-Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:


Forms of Performance Security	Amount in Percentage of the Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	One Hundred Forty-Four Thousand Seven Hundred Twenty Two Pesos and 50/100 (PhP144,722.50)
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Eight Hundred Sixty Eight Thousand Three Hundred Thirty Five Pesos (PhP868,335.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

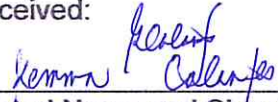
Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,


RODENMARX P. GATDULA
BRANCH MANAGER
CASINO FILIPINO – ILOCOS NORTE

Received:



Printed Name and Signature

3-12-21

Date

Cc: BBAC
End-user