

FROM : PAGCOR

FAX NO. : 4041336

30 Jul. 2014 5:59PM P1



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

July 28, 2014

L.Q.N. GENERAL MERCHANDISE

No. 64 King Fernandez St., Kingspoint Subdivision

Novaliches, Quezon City

Tel. No.: 02-2087875

Fax No.: 02-9378843

Attention: **MR. LAMBERTO Q. NOLASCO**
Proprietor

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Supply and Delivery of Card Vaults and Card Vault Locks under ITB No. 06-13-2014.

On July 25, 2014, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your quotation in the total amount of One Million Nine Hundred Thousand Pesos (PhP1,900,000.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Purchase Order Annex A – Terms and Conditions.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Ninety-Five Thousand Pesos (PhP95,000.00)
Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	<p style="text-align: center;">Thirty Percent (30%)</p> <p style="text-align: center;">Five Hundred Seventy Thousand Pesos (PhP570,000.00)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at fax numbers 02-5243911 or 02-5230577.

Thank you.

Very truly yours,


ROBERT P. LUNA
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 3

cc: BAC 3
Head, GD
AVP, BASD

Received:

 LAMBERT & NOVACO
 Printed Name and Signature
 July 31 / 2014
 Date