



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

October 3, 2014

PHILIPPINE RECLAMATION AUTHORITY (PRA)

7th Floor, Legaspi Towers 200 Bldg., 107 Paseo de Roxas St.,
Legaspi Village, Makati City
Tel. No.: 817-4711 (loc. 8501)
Fax No.: 815-2662



PHILIPPINE
RECLAMATION
AUTHORITY



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October 22, 2014 02:42:11

Attention: **Mr. Peter Anthony A. Abaya**
General Manager / CEO

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Agency-to-Agency) for the Procurement of Lease with Philippine Reclamation Authority (PRA) Portions of Asian Avenue and Promenade for Solaire U-Turn Slot Check Point under ITB No. 09-24-2014.

On October 1, 2014, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal, with a contract price in the total amount of Thirty-Nine Million Four Hundred Forty-Eight Thousand Forty-Eight Pesos and 36/100 (PhP 39,448,048.36) for a period of thirteen (13) years and five (5) months, with an escalation rate of five percent (5%) per annum effective March 16, 2015.

The award of contract to your company was also approved subject to the terms and conditions provided in the Lease Agreement between PRA and PAGCOR.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 404-1338 and 524-3911.

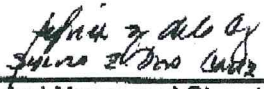
Thank you.

Very truly yours,


VISITACION A. MENDOZA
Chairperson
Bids and Awards Committee (BAC) 2

cc: BAC 2
GLDD
AVP, PGSD

Received:


Printed Name and Signature

22 October 2014
Date


11/17/14