



**Philippine Amusement and Gaming Corporation**

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

January 12, 2015

**AA PRO COUTURE FRONTLINER TIMELESS USA/PHIL. INC.**

No. 07 Mahiyain Street, Teacher's Village

Quezon City

Tel. No. 926-0556 / 920-2643

Email: [liveartistsproduction@yahoo.com](mailto:liveartistsproduction@yahoo.com)

ATTN: **MR. BASILIO ARIEL C. AGASANG**  
President

Gentleman:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for Procurement of Quarterly Special Shows (January 2015) under ITB No. 12-25-2014.

On January 12, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, as duly delegated by the Board of Directors, accepted your proposal in the total amount of **Two Million Pesos (PhP2,000,000.00), VAT Exclusive Zero Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

<b>Forms of Performance Security</b>	<b>Amount of the Performance Security (Percentage of the Total Contract Price)</b>
Retention Money or Cash [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price]	<b>Five Percent (5%)</b> <b>One Hundred Thousand Pesos (PhP100,000.00)</b>
Cashier's/manager's check issued by a Universal or Commercial Bank;	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

<p>Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security, which shall be submitted within ten (10) calendar days from receipt of the Notice of Award.</p>	<p style="text-align: center;"><b>Thirty Percent (30%)</b> <b>Six Hundred Thousand Pesos</b> <b>(PhP600,000.00)</b></p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

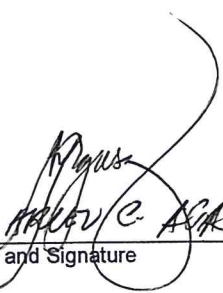

Please acknowledge receipt of this letter and fax it back to us at fax number 404-1338.

Thank you.

Very truly yours,



**RODERICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 4

Received:   
  
 Printed Name and Signature

cc: BAC 4  
AVP, EBD

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Date