



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

January 6, 2015

MANILA BULLETIN PUBLISHING CORPORATION
Manila Bulletin Building
Muralla cor. Recoletos St., Intramuros, Manila
Telephone Number: 527-81-21
Fax Number: 527-75-10

ATTENTION: MS. PACIENCIA M. PINEDA
Executive Vice-President

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Print Ad Placements for the Promotion of Corporate & Social Responsibility (CSR) Projects, Events and Various Undertakings for January to December 2015 in Manila Bulletin under ITB No. 11-25-2014.

On December 16, 2014, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price in the total amount of Two Million Nine Hundred Twelve Thousand Four Hundred Sixty Six Pesos and 39/100 (PhP2,912,486.39), VAT Exclusive, Zero-Rated Transaction

The award of the contract was also approved subject to the terms and conditions provided in the Request for Quotation and Purchase Order Annex A.

Further, please be informed that payments are subject to five percent (5%) retention money as Performance Security to guarantee the faithful performance of all of the obligations under the contract which shall not exceed the total amount of One Hundred Forty-Five Thousand Six Hundred Twenty-Three Pesos and 32/100 (PhP145,623.32)

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 404-1338 and/or (02) 523-05-77.

Thank you.

Very truly yours,

ALBERTO R. VILLARAMA
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Cc: BAC3
AVP, CCD
AVP, BASD

Received:

SHELA S. SARMIENTO
Printed Name and Signature

January 08, 2015
Date

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