



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

April 27, 2015

SUN STAR DAVAO PUBLISHING INC.

Dr. 5 Ebro Pelayo Bldg.

Jacinto St., Brgy. 29-C, Davao City

Telefax Number: (082) 282-34-98 / (082) 285-70-80

ATTENTION: MS. TESSIE ME A. PAÑA
General Manager

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Print Ad Placements for the Promotion of Corporate & Social Responsibility (CSR) Projects, Events and Various Undertakings for January to December 2015 in Sun Star Davao under ITB No. 11-22-2014.

On April 23, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price in the total amount of One Hundred Twenty-Seven Thousand Seven Hundred Twenty-Seven Pesos and 60/100 (PhP127,727.60), VAT Exclusive, Zero-Rated Transaction.

The award of the contract was also approved subject to the terms and conditions provided in the Request for Quotation and Purchase Order Annex A.

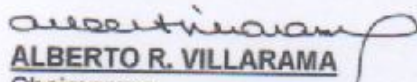
Further, please be informed that payments are subject to five percent (5%) retention money as Performance Security to guarantee the faithful performance of all of the obligations under the contract which shall not exceed the total amount of Six Thousand Three Hundred Eighty-Six Pesos and 38/100 (PhP 6,386.38).

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

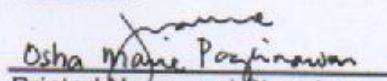
Please acknowledge receipt of this letter and fax it back to us at fax number (02) 404-1338 and/or (02) 523-05-77.

Thank you.

Very truly yours,


ALBERTO R. VILLARAMA
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Received:


Printed Name and Signature

4/30/15
Date

Cc: BAC3
AVP, CCSD
AVP, BASD