



**Philippine Amusement and Gaming Corporation**

*A Sure Bet for Progress in Gaming, Entertainment and Nation Building*

June 15, 2015

**LIVE ARTISTS PRODUCTION INC.**

4071 R. Magsaysay Boulevard  
Sta. Mesa, Manila  
Tel. No. 926-0556  
Fax No. 920-2643

**ATTN: MA. PURITA RAPINAN**  
President

Madam:

**Subject: NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Entertainment for the Monthly Variety Show (Nationwide for July to September 2015) under ITB No.05-03-2015.

On June 11, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Six Million Pesos (PhP6,000,000.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

<b>Allowable Form of Performance Security</b>	<b>Percentage Amount of the Contract Price</b>
Retention Money or Cash [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price];	<b>Five Percent (5%)</b>  <b>Three Hundred Thousand Pesos (PhP300,000.00)</b>
Cashier's/manager's check issued by a Universal or Commercial Bank;	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
<b>Surety Bond (which is acceptable to PAGCOR)</b>	<b>Thirty Percent (30%)</b>

issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the project.

**One Million Eight Hundred  
Thousand Pesos  
(PhP1,800,000.00)**

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 524-3911 or 523-0577.

Thank you.

Very truly yours,

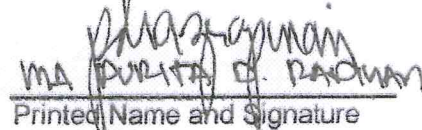


**RODERICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 4

BSB/ecf

Cc: BAC 4  
AVP, ED  
AVP, BASD

Received



MA PURITA D. RADWAN

Printed Name and Signature

JUNE 10, 2015

Date