



July 21, 2015

**MR. JOSE LAMBERTO L. FLOR**  
333 A. Velasquez St., Binondo, Manila  
Cel. No. 09209180087

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Highly Technical) for the Hiring of a Consultant for the Comprehensive Consultancy Service and Evaluation of the Memento Rings for the Company's Twenty (20) Year Loyalty Awardees under ITB No. 07-18-2015.

On July 16, 2015, after a thorough evaluation of your quotation, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your submitted proposal in the total amount of **One Hundred Eleven Thousand One Hundred Eleven Pesos and 12/100 (PhP 111,111.12) for a period of four (4) months or Twenty Seven Thousand Seven Hundred Seventy-Seven Pesos and 78/100 (PhP 27,777.78) per month less mandated withholding tax.** The award of the contract was also approved subject to the terms and conditions provided in the Consultancy Contract.

To guarantee the faithful performance of all your obligations under the Consultancy Contract, PAGCOR shall deduct from your monthly consultancy fee the amount of **One Thousand Three Hundred Eighty-Eight Pesos & 89/100 (PhP 1,388.89)** as Performance Security, which shall not exceed the total amount of **Five Thousand Five Hundred Fifty-Five Pesos and 56/100 (PhP 5,555.56).**

Please acknowledge receipt of this letter and fax it back to us at fax numbers 524-3911 or 336-6909.

Thank you.

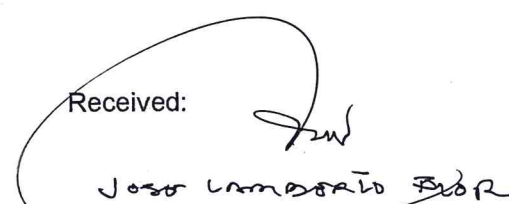
Very truly yours,

  
  
**RODERICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 4

BSB/eci07212015

Cc: BAC 4  
AVP, HRDD

Received:

  
**Jose Lamberto Flor**  
Printed Name and  
Signature/Position

Date

**Aug 3 '2015**