



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

July 30, 2015

PILIPINO STAR NGAYON, INC.
202 Roberto S. Oca cor. Railroad Sts.
Port Area, Manila
Telefax Number: (02) 527-7801

ATTENTION: MS. NORMA S. ARELLANO
Account Manager

Madam:

Subject: NOTICE OF AWARD

This refers to the Direct Contracting for the Procurement of Print Ad Placements for the Promotion of Corporate & Social Responsibility (CSR) Projects, Events and Various Undertakings for CY2015 in Pilipino Star Ngayon under ITB No. 05-13-2015.

On July 29, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer with a contract price in the total amount of One Million Two Hundred Seventy-Five Thousand Seven Hundred Fifty Pesos (PhP 1,275,750.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract was also approved subject to the terms and conditions provided in the Request for Quotation and Purchase Order Annex A.

Further, please be informed that payments are subject to five percent (5%) retention money for every progress payment as Performance Security to guarantee the faithful performance of all of the obligations under the contract which shall not exceed the total amount of Sbdy-Three Thousand Seven Hundred Eighty-Seven Pesos and 50/10 (PhP63,787.50)

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 338-8908 and/or (02) 524-3911.

Thank you.

Very truly yours,


ALBERT R. VILLARAMA
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 3

Cc: BAC3
AVP, OCSO
AVP, BACD

Received:


ARLENE MARTINEZ
Printed Name and Signature

8/3/15
Date