



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

July 29, 2015

BACKROOM, INC.
Room 207, CRM Bldg. 2
116 Kamias Rd. cor. Kasing-Kasing St.
Quezon City
Tel No. 4351120 / 4351108
Fax No. 928-0717

ATTN: **MS. ROWENA SALIDO**
President

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for Procurement of Services for the CF-Angeles Major Celebrity Shows under ITB No. 07-15-2015.

On July 29, 2015 after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Ten Million Seven Hundred Thousand Pesos (PhP10,700,000.00), VAT Exclusive Zero Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

| Forms of Performance Security | Amount of the Performance Security (Percentage of the Total Contract Price) |
|--|--|
| Retention Money or Cash [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price] | Five Percent (5%) Five Hundred Thirty Five Thousand Pesos (PhP535,000.00) |
| Cashier's/manager's check issued by a Universal or Commercial Bank; | |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or | |

Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security.

Thirty Percent (30%)
Three Million Two Hundred Ten Thousand Pesos
(PhP3,210,000.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number 524-3911.

Thank you.

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

Received:



Rowena S. Salido
Printed Name and Signature

JULY 31, 2015

Date

cc: BAC 4
AVP, ED

BSB/tdm