



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

December 21, 2015

for

BACKROOM, INC.

Unit 207 CRM Building
116 Kamias Road cor.
KasingKasing St., Quezon City
Tel. No. 435-1108
Fax. No. 928-0717

ATTN: **ROWENA S. SALIDO**
President

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Entertainment for the Monthly Variety Shows (Nationwide January to March 2016) under ITB No. 12-03-2015.

On December 21, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Seven Million Five Hundred Thousand Pesos (PhP7,500,000.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Allowable Form of Performance Security	Percentage Amount of the Contract Price
Retention Money or Cash [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price]	Five Percent (5%) Three Hundred Seventy Five Thousand Pesos (PhP375,000.00)
Cashier's/manager's check issued by a Universal or Commercial Bank;	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign	

Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the project.	Thirty Percent (30%) Two Million Two Hundred Fifty Thousand Pesos (PhP2,250,000.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 336-6906 or 524-3911.

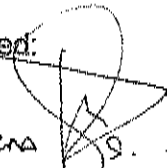
Thank you.

Very truly yours,


RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 4

BSB/job

Cc: BAC 4
 AVP, ED
 AVP, BASD

Received: 
 Rosena S. Salido
 Printed Name and Signature
 December 22, 2015
 Date