



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 25, 2016

TREESIDE FOODS, INC.

218 SM Supercenter
Tunasan, Muntinlupa City
Telefax: (02) 736-9276

ATTENTION: MS. JENEPPER S. TIAMZON
Accounting Supervisor

Gentlemen:

Subject: NOTICE OF AWARD

This refers to the Direct Contracting for the Supply and Delivery of Various Food and Beverage Requirements for the Table Games Tournament for 2016 in Ronquillo Satellite under ITB No. DC16-023.

On May 24, 2016, after a thorough evaluation of your quotation, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your offer in the total amount of Sixty Thousand Pesos (PhP60,000.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Proforma Service Contract, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Three Thousand Pesos (PhP3,000.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank;	
Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the contract; or	Thirty Percent (30%) Eighteen Thousand Pesos (PhP18,000.00)

| 1: Notice of Award – ITB No. DC16-023

Retention Money [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price]	Five Percent (5%) Three Thousand Pesos (PhP3,000.00)
---	--

The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

In case you decided to choose retention money for the Performance Security, may we request the submission of a confirmation by signing at the conforme portion below by your authorized representative.

Please acknowledge receipt of this letter and fax it back to us at (02) 336-6906 or (02) 524-3911.

Thank you.

Very truly yours,

Alberto R. Villarama
ALBERTO R. VILLARAMA
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 3

Received: *Jenepher S. Tiamzon*
Jenepher S. Tiamzon
 Printed Name, Position and Signature
5-25-16
 Date

/BSB/EAA
 cc: BAC 3
 BM, SOG 1
 PD Central File

Conforme:

I acknowledged and confirmed to choose that my monthly billing shall be deducted five percent (5%) retention money as Performance Security, which shall not exceed five percent (5%) of the total contract price or Three Thousand Pesos (PhP3,000.00).

Jenepher S. Tiamzon
Jenepher S. Tiamzon
 Signature over Printed Name / Designation

Date: 5-25-16