



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Leisure Industries

December 21, 2015

DREAMS ENTERTAINMENT STUDIO

42 K-4th St., Brgy. Kamuning,

Quezon City

Tel. No. 622-7337

Fax No. 416-3254

ATTN: **FRANKLIN S. MAURICIO**
Proprietor

Sir:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Entertainment Department (ED) for the **Monthly Celebrity Shows (Nationwide January to March 2016)** under ITB No. 12-08-2015

On December 21, 2015,, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Seven Million Five Hundred Thousand Pesos (PhP7,500,000.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Allowable Form of Performance Security	Percentage Amount of the Contract Price
Retention Money or Cash [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price]	Five Percent (5%)
Cashier's/manager's check issued by a Universal or Commercial Bank;	Three Hundred Seventy Five Thousand Pesos (PhP375,000.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign	

bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the project.	<p style="text-align: center;">Thirty Percent (30%)</p> <p style="text-align: center;">Two Million Two Hundred Fifty Thousand Pesos (PhP 2,250,000.00)</p>

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 336-6906 or 524-3911.

Thank you.

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 4

BSB/tdm

Cc: BAC 4
AVP, ED
AVP, BASD

Received:


FRANKLIN MAURICIO
Printed Name and Signature

DEC. 22, 15
Date