



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

May 10, 2016

CHRYSUS EVENTS MANAGEMENT CO.

B55 L19 PH1 – C Bisugo Street,
Kaunlaran Village, Navotas City
Metro Manila

ATTN: **LILIBETH C. MACAPAGAL**
Line Producer

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the **Procurement of Entertainment Services for the One Casino Filipino National Raffle Draw (June 18, 2016)** under ITB No. DC16-019.

On May 04, 2016, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your quotation in the total amount of One Million Pesos (PhP1,000,000.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Allowable Form of Performance Security	Percentage Amount of the Contract Price
Retention Money or Cash [PAGCOR shall deduct five percent (5%) retention money for every progress payment provided that it should not exceed five percent (5%) of the contract price]	Five Percent (5%) Fifty Thousand Pesos (PhP 50,000.00)
Cashier's/manager's check issued by a Universal or Commercial Bank;	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the project.	<p>Thirty Percent (30%)</p> <p>Three Hundred Thousand Pesos (PhP 300,000.00)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 336-6906 or 524-3911.

Thank you.

Very truly yours,



CELESTINA R. ADOR
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 4

BSB/tdm

Cc: BAC 4
 AVP, ED
 AVP, BASD

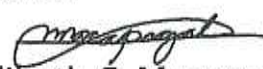
Conforme:

(I acknowledged and confirmed to choose that my monthly billing shall be deducted five percent (5%) retention money as Performance Security, which shall not exceed 5% of the total contract price or One Million Pesos (PhP1,000,000.00).

Signature over Printed Name/Designation

Date: _____

Received:



Lilibeth C. Macapagal

Printed Name and Signature

May 11, 2016

Date