

# PURCHASE CONTRACT

Handwritten notes and signatures in the top right corner, including "PPE" and "12-17".

This PURCHASE CONTRACT (the "CONTRACT") is entered into and executed by and between:

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR)**, a government-owned and controlled corporation created and existing by virtue of Presidential Decree 1869, as amended, with office address at the PAGCOR Executive Office, Fifth (5<sup>th</sup>) Floor, New World Manila Bay Hotel, M.H Del Pilar cor. Pedro Gil Sts. Malate, Manila, represented in this act by its Chairman and Chief Executive Officer, **ANDREA D. DOMINGO**, hereinafter referred to as "PAGCOR";

-and-

**TANJER ENTERPRISES**, a sole proprietorship duly registered with the Department of Trade and Industry (DTI) under DTI Reference No. 3122115, with office address at Unit 1104 Tower B Antel Seaview Towers Condominium, Roxas Boulevard, Pasay, represented in this act by its Attorney-In-Fact, **ABIGAIL S. TAN**, duly authorized for this purpose by a Special Power of Attorney dated October 24, 2018, hereto attached as Annex "A", hereinafter referred to as the "SUPPLIER".

Each referred to as a "PARTY" and collectively as the "PARTIES"

The parties warrant that they are duly organized, registered, validly existing and in good standing under the laws of the Republic of the Philippines, and that the parties and their representatives are capable and have the requisite power, authority, permits, clearances and licenses, to enter into this Purchase Contract and to perform the Services and all of their obligations under this Purchase Contract.

## ANTECEDENTS:

WHEREAS, PAGCOR has a requirement for the Supply and Delivery of Three (3) Lots PAGCOR Employees' Uniform for Two (2) Years under ITB No. FB18-10-028COR;

WHEREAS, after two (2) failed competitive biddings, PAGCOR conducted Negotiated Procurement (Two-Failed Biddings) pursuant to Section 53.1 of the 2016 Revised Implementing Rules and Regulations (IRR) of Republic Act (RA) 9184 on October 10, 2018 for the procurement of the Project;

WHEREAS, the SUPPLIER has submitted the single calculated responsive quotation for Lot 3 (Supply and Delivery of Nameplates) of the Project;

WHEREAS, PAGCOR has accepted the quotation/offer of the SUPPLIER, subject to the terms and conditions hereunder stipulated;

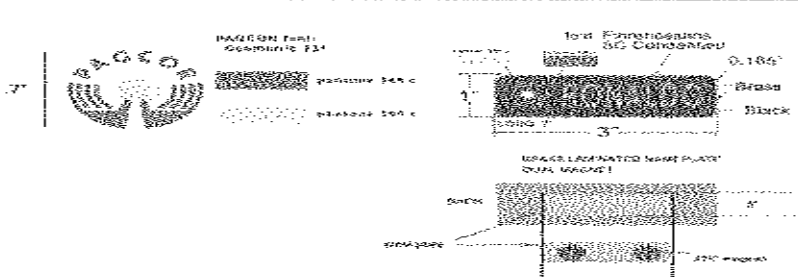
Handwritten signature and name: NEM S. LORENZO

NOW, THEREFORE, for and in consideration of the mutual covenants and agreements hereunder specified, **PAGCOR** and the **SUPPLIER** hereby enter into this Purchase Contract under the following terms, conditions and specifications:

**TERMS AND CONDITIONS**

The rights and obligations of the parties are set forth as follows:

1. The **SUPPLIER** shall undertake the Supply and Delivery of Three (3) Lots PAGCOR Employees' Uniform for Two (2) Years (Lot 3: Supply and Delivery of Nameplates) in accordance with the following technical specifications and the accomplished Request for Quotation (RFQ) as well as Bid Bulletin No. 1 dated October 24, 2018 duly attached herein as Annexes "B" and "C";

Lot No.	DESCRIPTION
3	<p><b>SUPPLY AND DELIVERY OF NAMEPLATES</b></p> <p>No. of Employees:</p> <ul style="list-style-type: none"> <li>➤ Guaranteed: 6,845</li> <li>➤ Additional Order: not to exceed the amount of PhP250,470.00</li> </ul> <ul style="list-style-type: none"> <li>- brass laminated with PAGCOR logo &amp; steel plate dual magnet</li> <li>- size of nameplate - 1" x 3" in dimension (with +/-1/8 inch allowable variance)</li> <li>- color of nameplate - gold and black</li> <li>- maximum of seven (7) letters nickname (printed only)</li> <li>- font of nickname - Florencesans SC Condensed</li> <li>- size of nameplate's border - 0.185"</li> <li>- size of PAGCOR logo - 0.7" radius</li> <li>- PAGCOR logo's color - yellow (Pantone 395 c) and green (Pantone 349 c)</li> <li>- PAGCOR font - Geometric 231</li> <li>- size of dual magnet - minimum of 0.375" but should not exceed the edge of the steel plate</li> <li>- size of steel plate - 0.5" x 1.75" in dimension (with +/-1/8 inch allowable variance but should not exceed the edge of the nameplate)</li> <li>- edges of both steel plate and nameplate shall be smooth finished</li> <li>- With two (2) magnets (for the lock)</li> </ul> 
<b>ADDITIONAL SPECIFICATIONS:</b>	
The financial offer that shall be provided should not exceed the Approved Budget for the Contract (ABC) allotted as reflected in the Quantity and ABC Breakdown Per Set.	
The financial offer for the Provision for Additional Order shall be equal to the ABC for the Provision for Additional Order.	
The total financial offer for the contract shall consists of the bidder's financial offer for the Guaranteed Orders and the financial offer for the Provision for Additional Orders.	
<b>PAGCOR</b> has the option to place additional orders until the contract price for the Provision for Additional Orders has already exhausted or upon expiration of the period of six (6) months from receipt of the Notice to Proceed (NTP), whichever comes first.	

*Handwritten mark*

*Handwritten mark*

*Handwritten signature*  
 NELIA S. LORENZO

3. Any deviation from the masterlist shall immediately be coordinated with Ms. Nelia S. Lorenzo / Ms. Flordeliza B. Lapuz and Ms. Marijul C. Ignacio of Human Resource

*Handwritten mark*

Operations Department (HROD) at telephone number 522-0299, 522-1242, 522-1245 locals 4024 and 4010.

**DELIVERY SCHEDULE**

1. All delivery costs and incidental charges shall be borne by the **SUPPLIER**.
2. Delivery shall be by pack (per department, unit, branch and division based on the master list provided by **PAGCOR**), with the list of names attached to each pack.

Delivery of nameplates should be per branch in the addresses indicated in Delivery Place below, within one hundred twenty (120) calendar days from receipt by the **SUPPLIER** of the NTP, with the following delivery schedules:

**NAMEPLATES: (LOT 3)**

Delivery Schedule for Guaranteed Orders	Percentage	Number of pieces
First Delivery - within ninety (90) calendar days from receipt of NTP	50% of total pieces has been delivered and accepted	3423
Second Delivery - within one hundred twenty (120) calendar days from receipt of NTP	remaining 50% of total pieces has been delivered and accepted	3422
TOTAL		6845

Delivery of any additional order of nameplates shall be within thirty (30) calendar days from placement of order by **PAGCOR**, to be delivered at the Logistics Management Department (LMD), **PAGCOR** Imus Warehouse, #363 Bayan Luma VI, Imus, Cavite.

3. The **SUPPLIER** shall assure that each nameplate shall be manufactured based on the approved sample nameplates. The **SUPPLIER** shall immediately repair nameplates delivered and found to be unsatisfactorily finished. Thereafter, and subject to the approval of the Assistant Vice President (AVP), HROD, any further major repair will not be allowed, in which case, total replacement of the nameplate shall be effected by the **SUPPLIER** at no additional cost to **PAGCOR**. In any event, the **SUPPLIER** shall undertake to provide repair or replacement within fifteen (15) working days after receipt of the nameplate.
4. The defective items shall be replaced within thirty (30) calendar days upon receipt of notice. Failure to replace the defective items within the same period shall make **SUPPLIER** liable for a penalty of one-tenth of one percent (0.01%) of the undelivered item/s for each day of delay, including Saturdays, Sundays and Holidays.
5. **PAGCOR** accepts no liability for the damage of the goods during transit. Risk and title will be deemed to have passed to **PAGCOR** only upon receipt and final acceptance of the Goods.
6. Repairs not delivered within fifteen (15) working days shall be subject to the required penalty for late delivery of one-tenth of one percent (.01%) of said undelivered items.

**DELIVERY PLACE**

For **Corporate Office and SOGs 1-4**: LMD, **PAGCOR** Imus Warehouse, #363 Bayan Luma VI, Imus, Cavite.

For **CASINO FILIPINO BRANCHES and SOG 5**: Logistics Management Unit (LMU) in the following address indicated below. Freight charges for delivery outside Metro Manila will be charged to the **SUPPLIER**. Delivery to Casino Filipino branches shall apply to guaranteed orders only.

*[Handwritten Signature]*  
NELIAS LORENZO

BRANCH	ADDRESS
CF - ANGELES	LMU, Mac Arthur Highway, Balibago, Angeles City
CF - BACOLOD	LMU, L'Fisher Hotel, 14th Lacson Street, Bacolod City
CF - CEBU	LMU, Waterfront Hotel and Casino, Salinas Drive, Lahug, Cebu City
CF - DAVAO	LMU, Grand Regal Hotel, Km. 7, Lanang, Davao City
CF - MALATE	LMU, New World Manila Bay Hotel, 1588 M.H. del Pilar corner Pedro Gil St., Malate, Manila
CF - ILOCOS NORTE	LMU, 365 Plaza Satellite Casino, Brgy. 1 San Francisco, San Nicolas, Ilocos Norte
CF - OLONGAPO SATELLITE	LMU, 2 <sup>nd</sup> Floor JB Richwell Corporation Bldg., #580 Rizal Avenue, East Tapinac, Olongapo City, Zambales
CF - MANILA BAY	LMU, Rizal Park Hotel, South Drive, Kalaw Extension, Manila
CF - TAGAYTAY / SOG 5	LMU, KM. 60 Kaybagal South Aguinaldo Highway, Tagaytay City

**PAYMENT/PENALTY**

1. **PAGCOR** shall pay the **SUPPLIER** through progress billing as follows:

**A. GUARANTEED ORDER:**

**LOT 3**

Delivery Schedule	Percentage of Delivery	Payment
First Delivery - within ninety (90) calendar days from receipt of NTP	50% of total pieces* has been delivered and accepted	Equivalent price for the delivered and accepted nameplate
Second Delivery - within one hundred twenty (120) calendar days from receipt of NTP	100% (remaining 50%) of total pieces* has been delivered and accepted	Equivalent price for the delivered and accepted nameplate

\* quantity refers to the equivalent number of pieces of nameplates defined in Delivery Schedule.

**B. ADDITIONAL PROVISION:**

Delivery Schedule	Percentage of Delivery	Payment
<i>Delivery</i> - within thirty (30) calendar days from placement of order	100% delivery has been delivered and accepted	100%

The **SUPPLIER** shall be required to provide an accurate and systematic billing document prior to the processing of payments.

2. All payments to be made shall be subject to the appropriate withholding tax. The **SUPPLIER** shall pay **PAGCOR** a penalty equivalent to one-tenth of one percent (.01%) of the undelivered portion for each day of delay, including Saturdays, Sundays and Holidays in the delivery of the finished nameplates, to be deducted from any amount that may be due to the **SUPPLIER** pursuant to the delivery schedule. Once the cumulative amount of penalty reaches the ten percent (10%) cap, **PAGCOR** has the option to terminate the Contract, without prejudice to other courses of action and remedies available to **PAGCOR** under the Contract and existing laws.

3. **PAGCOR** shall not be liable for the payment of nameplates for employees not included in the master list provided by **PAGCOR**, unless notice is issued by **HROD**.

*[Signature]*  
NELSON S. LORENZO

2. The total guaranteed contract price shall be in the amount of One Million One Hundred Ninety-Four Thousand Three Hundred Fifteen Pesos and 60/100 (PhP1,194,315.60), VAT Exclusive, Zero-Rated Transaction, and the amount of Two Hundred Fifty Thousand Four Hundred Seventy Pesos (PhP250,470.00), VAT Exclusive, Zero-Rated Transaction shall correspond to the provision for additional order, with breakdown of cost in the Price Schedule included in Annex B.

PAGCOR and the SUPPLIER agree that the contract price already includes all applicable taxes, fees and charges required by the government. The SUPPLIER holds PAGCOR free from liability for any or all taxes arising out of this transaction.

The prices herein agreed shall be considered as fixed prices, and therefore not subject to price adjustment and escalation during contract implementation, except under extraordinary circumstances and upon prior approval of the Government Procurement Policy Board (GPPB) pursuant to Section 61 of Republic Act (R.A.) No. 9184 and its revised Implementing Rules and Regulations (IRR) and the Revised Guidelines for Contract Price Escalation.

3. SUPPLIER shall complete the Supply and Delivery based on the following schedule:

**NAMEPLATES: (LOT 3)**

Delivery Schedule for Guaranteed Orders	Percentage	Number of pieces
First Delivery - within ninety (90) calendar days from receipt of NTP	50% of total pieces has been delivered and accepted	3423
Second Delivery - within one hundred twenty (120) calendar days from receipt of NTP	remaining 50% of total pieces has been delivered and accepted	3422
TOTAL		6845

Delivery of any additional order of nameplates shall be within thirty (30) calendar days from placement of order by PAGCOR, to be delivered at the LMD, PAGCOR Imus Warehouse, #363 Bayan Luma VI, Imus, Cavite.

Place of Delivery:

**For Corporate Office:** LMD, PAGCOR Imus Warehouse, #363 Bayan Luma VI, Imus, Cavite.

**For CASINO FILIPINO BRANCHES:** LMU in the following address indicated below. Freight charges for delivery outside Metro Manila will be charged to the SUPPLIER. Delivery to Casino Filipino branches shall apply to guaranteed orders only.

BRANCH	ADDRESS
CF-ANGELES	LMU, Mac Arthur Highway, Balibago, Angeles City
CF-BACOLOD	LMU, L'Fisher Hotel, 14th Lacson Street, Bacolod City
CF-CEBU	LMU, Waterfront Hotel and Casino, Salinas Drive, Lahug, Cebu City
CF-DAVAO	LMU, Grand Regal Hotel, Km. 7, Lanang, Davao City
CF - MALATE	LMU, New World Manila Bay Hotel, 1588 M.H. del Pilar corner Pedro Gil St., Malate, Manila
CF-ILOCOS NORTE	LMU, 365 Plaza Satellite Casino, Brgy. 1 San Francisco, San Nicolas, Ilocos Norte
CF - OLONGAPO	LMU, 2 <sup>nd</sup> Floor, JB Richwell Corporation Building, #580 Rizal Avenue, East Tapinac, Olongapo City, Zambales
CF-MANILA BAY	LMU, Rizal Park Hotel, South Drive, Kalaw Extension, Manila

*NELIA S. LORENZO*

CF- TAGAYTAY / SOG 5	LMU, Kaybagal South Aguinaldo Highway, Tagaytay City
-------------------------	--

4. **PAGCOR** shall pay the **SUPPLIER**, VAT Exclusive, Zero-Rated Transaction, based on the following schedules:

**GUARANTEED ORDERS:**

99% of the costs of the items delivered per complete staggered delivery, subject to <b>PAGCOR's</b> acceptance [issuance of the Inspection and Acceptance Report (IAR)] in writing of the items described in the PO.	
First Delivery	PhP591,186.22
Second Delivery	PhP591,186.22
Total	PhP1,182,372.44
1% Retention per complete staggered delivery to be paid after three (3) months from the formal acceptance (issuance of the IAR), if and when no patent and latent defects are noted (Issuance of Certificate of No Patent and Latent Defect).	
First Delivery	PhP5,971.58
Second Delivery	PhP5,971.58
Total	PhP11,943.16

OR

100% of the costs of the items delivered in case of complete staggered delivery, provided that the goods supplied are free from patent and latent defects and all conditions imposed under the contract have been fully met; subject to <b>PAGCOR's</b> acceptance (issuance of the IAR) in writing of the items described in this Contract and upon submission of a Special Bank Guarantee at least one percent (1%) of the total contract price valid for three (3) months from issuance of the IAR.	
First Delivery	PhP597,157.80
Second Delivery	PhP597,157.80
Total	PhP1,194,315.60

**PROVISION FOR ADDITIONAL ORDERS:**

99% of the costs of the items delivered per complete staggered delivery, subject to <b>PAGCOR's</b> acceptance (Issuance of the IAR) in writing of the items described in the PO.	*Shall be computed based on actual additional orders and shall be deducted from the allotted budget for additional orders
1% Retention per complete staggered delivery to be paid after three (3) months from the formal acceptance (issuance of the IAR), if and when no patent and latent defects are noted (Issuance of Certificate of No Patent and Latent Defect).	

OR

100% of the costs of the items delivered in case of complete staggered delivery, provided that the goods supplied are free from patent and latent defects and all conditions imposed under the contract have been fully met; subject to **PAGCOR's** acceptance (issuance of the IAR) in writing of the items described in this Contract and upon submission of a Special Bank Guarantee at least one percent (1%) of the total contract price valid for three (3) months from issuance of the IAR.

\*Shall be computed based on actual additional orders and shall be deducted from the allotted budget for additional orders

5. The **SUPPLIER** shall complete the supply and delivery of goods within the time agreed by both parties. Should the **SUPPLIER** incur delay in its performance, it shall pay a penalty of one-tenth of one percent (1/10 of 1%) of the total cost of the unperformed portion for each day of delay. The maximum deduction shall be ten percent (10%) of the amount of the contract. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, **PAGCOR** shall have the option to rescind the contract, without prejudice to other courses of action and remedies open to it.

In case the **SUPPLIER** still fails to deliver the item after the lapse of thirty (30) days from the supposed date of delivery, in addition to the forfeiture of the Performance Security and the penalties agreed upon, **PAGCOR** shall have the option to terminate the Contract.

6. In the event that the **SUPPLIER** fails to comply with its undertakings under this Contract, **PAGCOR** shall be released from its obligations without prejudice to its rights of restitution, recovery and damages.
7. In the event that the facts and circumstances arise or are discovered which render this Contract disadvantageous to the Government, the parties hereto agree immediately to re-negotiate its terms and conditions, or at the option of **PAGCOR** terminate the same.
8. No terms or conditions of this Contract shall be deemed waived and no breach or default excused unless such waiver shall be in writing and signed by the party affected.
9. The rights or obligations under this Contract are of a personal nature and compliance thereof may not be assigned or subcontracted to another without the written consent of the other party. This Contract or any interest in it may not be assigned without the prior written consent of the other party.
10. This Contract contains all the covenants and stipulations agreed upon by the parties and shall be modified, revised or amended only upon written agreement of both parties.
11. This Contract constitutes the entire contract between the parties pertaining to the subject matter contained in it, and supersedes all prior and contemporaneous agreements, representations, warranties and understandings of the parties. No supplement, variation or amendment of this Contract shall be binding UNLESS executed in writing by the parties. No waiver of any of the provisions of this Contract shall be deemed, or shall constitute, a waiver of any other provision, whether similar or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding UNLESS in writing and signed by the party making the waiver.
12. The relationship between the parties shall be limited to the performance of the terms and conditions of this Contract. Nothing herein shall be construed to create a

general partnership/agency/employer-employee or any other relationship between the parties, or to authorize any party to bind the other except as set forth herein, or to borrow money on behalf of another party, or to use the credit of any party for any purpose other than what has been set forth herein.

13. The parties, waiving for this purpose any other venue, hereby agree that the courts of the City of Manila shall be the exclusive venue of any and all actions or suits between the parties relative to this Contract, to the exclusion of all other courts and venues. This exclusive venue provision shall apply even in cases for declaration of nullity of this Contract in its entirety or in part and in cases arising after or by reason of the declaration of nullity of this Contract in its entirety or in part.

14. The **SUPPLIER** hereby further warrants and represents that:

- a. The goods and specifications shall be described in no. 1 of this Contract.
- b. It has good title to the goods described in the RFQ, full authority to sell and transfer the same and that the items are sold free and clear of all liens, encumbrances, liabilities and adverse claims, of every nature and description.
- c. It will fully defend, protect, indemnify, and hold **PAGCOR** harmless from any and all adverse claims that may be made by any party for the possession and/or the use of the goods.
- d. The defective items shall be replaced within thirty (30) calendar days upon receipt of notice. Failure to replace the defective items within the same period shall make **SUPPLIER** liable for a penalty of one-tenth of one percent (1/10 of 1%) of the total cost of the unperformed portion for each day of delay, including Sundays and Holidays.
- e. **PAGCOR** accepts no liability for the damage of the goods during transit. Title to the goods will be deemed to have passed to **PAGCOR** only upon receipt and final acceptance of the Goods.
- f. It shall pay taxes in full and on time, failure to do so will entitle **PAGCOR** to suspend payment.
- g. Without prejudice to manufacturer's warranty, in order to assure that manufacturing defects shall be corrected by the **SUPPLIER**, a warranty security shall be required from the **SUPPLIER** for a minimum period of three (3) months from the date of delivery and acceptance of goods.
- h. The obligation for the warranty security shall be covered by either Retention Money or a special bank guarantee equivalent to at least one percent (1%) of every progress payment.
- i. The said amount shall only be released after the lapse of the three (3) months period of every progress payment provided the goods supplied are free from patent and latent defects and all conditions imposed under the contract have been fully met.

15. To guarantee the faithful performance of the **SUPPLIER** under this Contract, it shall post a Performance Security prior to the execution of the Contract, in accordance with any of the following schedule:



Form of Security	Amount in Percentage of Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Seventy-Two Thousand Two Hundred Thirty-Nine Pesos and 28/100 (PhP72,239.28)
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security specific to the contract awarded	Thirty Percent (30%) Four Hundred Thirty-Three Thousand Four Hundred Thirty-Five Pesos and 68/100 (PhP433,435.68)

The Performance Security shall remain valid during the entire contract duration and shall be released only after the issuance of the IAR.


IN WITNESS WHEREOF, the parties have signed these presents on this \_\_\_\_\_ day of \_\_\_\_\_, 2019 at \_\_\_\_\_.


**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
TIN: 033-000-887-972

**TANJER ENTERPRISES**  
TIN: 101-588-369-000

Represented by:

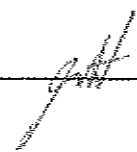
Represented by:

  
**ANDREA D. DOMINGO**  
Chairman and Chief Executive Officer  
TIN: 118-684-814

  
**ABIGAIL S. TAN**  
President  
TIN: 101-588-369-000

Signed in the presence of:

  
Notary Public  
Office of the Notary Public



  
MELIA S. LORENZO

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
PASAY CITY ) S.S.

BEFORE ME, this FEB 19 2019 in PASAY CITY  
personally appeared the following persons, each of whom exhibited her competent  
evidence of identity, to wit:

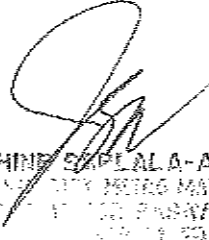
Name	Identification Document Presented	Expiry Date
ABIGAIL S. TAN	PASSPORT NO. P75313164	JUNE 12, 2028

and presented to me an integrally complete document / instrument for  
acknowledgement. She represented and declared to me that she voluntarily affixed the  
signatures appearing on the instrument / document for the purposes stated therein and  
that she executed the instrument / document as her free and voluntary act and deed  
(and if she acted in representative capacity, she has the authority to sign in that  
capacity).

The instrument / document referred to is a Purchase Contract consisting of  
twelve (12) pages including the page on which this Acknowledgement is written duly  
signed by the parties and their instrumental witnesses.


IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial  
Seal on the date and place first above written.

Doc No. 49  
Page No. 11  
Book No. 57  
Series of 2019

  
**ATTY. JOSEPHINE SAPLALA-ABADEJOB**  
 109 PASADENA ST. PASAY CITY, METRO MANILA, PHILIPPINES  
 NOTARY PUBLIC FOR PASAY CITY  
 FEB 11, 2019  
 PTP NO. 109 PASADENA ST. PASAY CITY  
 IEP NO. 109 PASADENA ST. PASAY CITY  
 COMMISSION 16-027-19-2018/PASAY CITY  
 ROLL NO. 50996  
 MCLE COMPLIANCE NO. V-80021298

*[Handwritten mark]*

*[Handwritten mark]*

  
NELJA S. LORENZO

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)  
CITY OF MANILA ) S.S.

BEFORE ME, this APR 10 2019 in CITY OF MANILA  
personally appeared the following persons, each of whom exhibited her competent  
evidence of identity, to wit:


Name	Identification Document Presented	Issue Date
ANDREA D. DOMINGO	PAGCOR ID No. 16-0110	June 30, 2016

and presented to me an integrally complete document / instrument for  
acknowledgement. She represented and declared to me that she voluntarily affixed the  
signatures appearing on the instrument / document for the purposes stated therein and  
that she executed the instrument / document as her free and voluntary act and deed  
(and if she acted in representative capacity, she has the authority to sign in that  
capacity).

The instrument / document referred to is a Purchase Contract consisting of  
twelve (12) pages including the page on which this Acknowledgement is written duly  
signed by the parties and their instrumental witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial  
Seal on the date and place first above written.

Doc No. 438  
Page No. 89  
Book No. 2  
Series of 2019.

  
STEPHANIE MARIZ C. KHAN  
NOTARY PUBLIC  
IN AND FOR THE CITY OF MANILA  
SMPT R, NEW WORLD MANILA BAY HOTEL & CASINO  
511, DEL PILAR ST. MALATE, MANILA  
COMB.NO. 2018 -- 054 / UNTIL DEC.31, 2019  
ROLL NO. 70316 RBP CHAPTER MANILA IV  
MCLE COMPLIANCE N/A (Admitted 2017)  
MANILA IV - CHAPTER  
PTR NO.8049549/JAN.11, 2019 /MANILA

*[Handwritten mark]*

*[Handwritten mark]*

  
MELVIN S. LORENZO