



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

October 05, 2015

BOSTON BUILDERS CENTER
123-C 15th Avenue, Cubao, Quezon City
Tel No.: (02) 912-8227 / (02) 911-8275
Fax No.: (02) 440-1092

ATTN: MS. REY ANGELA VILLAR
Authorized Representative

Madame:

Subject: NOTICE OF AWARD

This refers to the public bidding for the Supply and Delivery of Electrical and Architectural Materials under ITB No. 07-04-2015ANG.

On October 02, 2015, after a thorough evaluation of your offer, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid for Lot 1 (Electrical Materials) of the Supply and Delivery of Electrical and Architectural Materials under ITB No. 07-04-2015ANG in the total amount of Eight Hundred Eighty-Eight Thousand Four Hundred Fifteen Pesos (**₱ 888,415.00**), VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

| Forms of Performance Security | Amount of the Performance Security (Percentage of the Total Contract Price) |
|---|--|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank; | Five Percent (5%) |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if | Forty-Four Thousand Four Hundred Twenty Pesos & 75/100 (₱ 44,420.75) |


| | |
|--|--|
| issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or | |
| Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty Percent (30%) Two Hundred Sixty-Six Thousand Five Hundred Twenty-Four Pesos & 50/100 (P 266,524.50) |
| Any combination of the foregoing | Proportionate to share of form with respect to the total amount of security |

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-4411.

Thank you.

Very truly yours,


GLECY B. DANGA

Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)

Received:


Rey Angela Villar
Printed Name and Signature

October 7, 2015
Date