

FROM : PAGCOR

FAX NO. : 4041338

3 Mar. 2015 2:59PM P1



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

March 2, 2015

PAPERTECH, INC.

F 835 Felipe Pike Street, Bagong Ilog, Pasig City

Tel. No. 571-2353

Fax No. (632) 571-2340

ATTN: MS. ANGELA A. ANG
 Account Specialist

Madam:

Subject: **NOTICE OF AWARD**



This refers to the Negotiated Procurement (Two-Failed Biddings) for the Supply and Delivery of 52,152 rolls of Jumbo Tissue under ITB No. 12-47-2014.

On February 27, 2015, after a thorough evaluation of your proposal, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal with a contract price in the amount of **Four Million Five Hundred Eighty-Nine Thousand Three Hundred Seventy-Six Pesos (PhP 4,589,376.00)**, VAT-Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Annex A of the Purchase Order, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Two Hundred Twenty-Nine Thousand Four Hundred Sixty-Eight Pesos and 80/100 (PhP 229,468.80)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Million Three Hundred Seventy-Six Thousand Eight Hundred Twelve Pesos and 80/100 (PhP 1,376,812.80)

Supply and Delivery of 52,152 rolls of Jumbo Tissue
 under ITB No. 12-47-2014

FROM : PASCOR

FAX NO. : 4041338

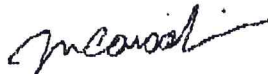
3 Mar. 2015 3:00PM P2

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number 336-6906 or 524-3911.

Thank you.


Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

cc: BAC 1
AVP, PRD
AVP, BASD

MMP/kye

Received by 
MYRDA M. ESCARCHA
Printed Name and Signature
MARCH 3, 2015
Date

Supply and Delivery of 52,152 rolls of Jumbo Tissue
under ITB No. 12-47-2014