



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

July 18, 2014

PESTICON ENTERPRISES, INC.

4th Floor, EP Sanchez Bldg., I 8301-A
Dr. Arcadio Santos Avenue, San Antonio
Parañaque City
Tel. No. (02)804-3452
Fax. No. (02)4780916

ATTN: **MR. SALVADOR P. PABALAN JR.**
Marketing Manager

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for One (1) Lot Three (3) Year Contract for Pest Control Preventive Maintenance Services at Casino Filipino – Tagaytay under ITB No. 06-02-2014TAG.

On August 22, 2014, after a thorough evaluation of your bid, the General Manager, Casino Filipino - Tagaytay, upon the delegated authority of the Board of Directors, approved your proposal in the total amount of Three Hundred Two Thousand Four Hundred Pesos (PhP302,400.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Fifteen Thousand One Hundred Twenty Pesos (PhP15,120.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)

Ninety Thousand Seven Hundred Twenty Pesos (PhP90,720.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at fax number (046)413-2163.

Thank you.

Very truly yours,


MARIE YVONNE C. SEVILLA
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO – TAGAYTAY

Cc: BBAC
End-user
AVP, PD

Received: 
Salvador P. Pabalán Sr.
Printed Name and Signature

August 28, 2014
Date