



Philippine Amusement and Gaming Corporation
A Sure Bet for Progress in Gaming, Entertainment and Nation Building

October 06, 2015

THE STANDARD

8F Universal Re Building, Paseo de Roxas,
 Cor. Perea St., Legaspi Village, Makati City
 Tel. No.: (02) 832-5554/55/58

ATTN: MS. MA. EDITHA D. ANGELES
 Ad Sales Consultant

Maidam:

Subject: NOTICE OF AWARD

This refers to the Direct Contracting for the Procurement of Print Ad Placements in The Standard for the Various Procurement Activities of the Bids and Awards Services Department under ITB No. 07-03-2015.

On October 5, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your quotation/offer, with the Cost per Insertion, VAT Exclusive, zero-rated transaction, as follows:

| Technical Description | Cost per Insertion (VAT-Exclusive, Zero-Rated Transaction) Fixed Rates for One Year |
|-----------------------|--|
| SIZE: 3 col x 18 cm | Amount in Figures: PhP 7,077.00 Amount in Words: Seven Thousand Seventy-Seven Pesos |
| SIZE: 3 col x 20 cm | Amount in Figures: PhP 7,860.00 Amount in Words: Seven Thousand Eight Hundred Sixty Pesos |
| SIZE: 3 col x 25 cm | Amount in Figures: PhP 9,817.50 Amount in Words: Nine Thousand Eight Hundred Seventeen Pesos and 50/100 |
| SIZE: 3 col x 30 cm | Amount in Figures: PhP 11,775.00 Amount in Words: Eleven Thousand Seven |

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Procurement of Print Ad Placements in The Standard for the Various Procurement Activities of the Bids and Awards Services
 Department under ITB No. 07-03-2015

| | |
|---------------------|--|
| | Hundred Seventy-Five Pesos |
| SIZE: 3 col x 35 cm | Amount in Figures: PhP 13,732.50 Amount in Words: Thirteen Thousand Seven Hundred Thirty-Two Pesos and 50/100 |
| SIZE: 4 col x 17 cm | Amount in Figures: PhP 8,904.00 Amount in Words: Eight Thousand Nine Hundred Four Pesos |
| SIZE: 3 col x 40 cm | Amount in Figures: PhP 15,690.00 Amount in Words: Fifteen Thousand Six Hundred Ninety Pesos |
| SIZE: 4 col x 40 cm | Amount in Figures: PhP 20,910.00 Amount in Words: Twenty Thousand Nine Hundred Ten Pesos |
| SIZE: 5 col x 32 cm | Amount in Figures: PhP 20,910.00 Amount in Words: Twenty Thousand Nine Hundred Ten Pesos |
| SIZE: 6 col x 30 cm | Amount in Figures: PhP 23,520.00 Amount in Words: Twenty-Three Thousand Five Hundred Twenty Pesos |

The award of contract to your company, which shall be based on the actual print-ad placements and not to exceed the total contract price amounting to Two Million Pesos (PhP2,000,000.00), VAT Exclusive, Zero-Rated Transaction, was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract.

To guarantee the faithful performance of all your obligations under the contract, please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

| Allowable Form of Performance Security | Percentage Amount of the Contract Price |
|---|---|
| Cashier's/manager's check issued by a Universal or Commercial Bank; | 100,000.00 |

| | |
|--|--|
| <p>Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or</p> | <p>Five Percent (5%) One Hundred Thousand Pesos (PhP100,000.00)</p> |
| <p>Surety Bond (which is acceptable to PAGCOR) issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the contract award.</p> | <p>Thirty Percent (30%) Six Hundred Thousand Pesos (PhP500,000.00)</p> |

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at telephone numbers (02) 524-3911 or 336-6906.

Thank you.

Very truly yours,


ALBERTO R. VILLARAMA
 Chairperson
 Bids and Awards Committee (BAC) 3

Cc: BAC
 AVP-BAS


Received: 
 MA. EDITHA D. ANGELE
 Printed name and Signature
 10/8/15
 Date