



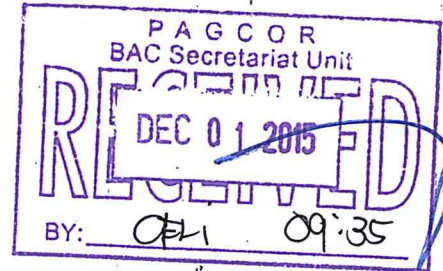
Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

November 25, 2015

WALLS IN MOTION, INC.
36 A. Rodriguez Avenue, Rosario District 2
Pasig City.
Tel. No. 640-7065
Fax No. 640-3212

ATTN: **MR. FLORANTE A. APULOG**
Senior Productive Executive



Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Two Failed Biddings) for the Supply, Delivery and Installation of Operable Wall Panels under ITB No. 07-23-2015.

On November 10, 2015, after a thorough evaluation of your bid offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal with a contract price in the total amount of **One Million Seven Hundred Thousand Pesos (PhP1,700,000.00)**, VAT Exclusive Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and Annex 'A' of the Purchase Order which were discussed / furnished to you during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace your bid security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	<p>Five Percent (5%)</p> <p>Eighty-Five Thousand Pesos (PhP85,000.00)</p>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	

FROM : PAGCOR

FAX NO. : 5243911

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<p>Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded</p>	<p>Thirty Percent (30%) Five Hundred Ten Thousand Pesos (PhP510,000.00)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 404-1338 and 524-3911.

Thank you.

Very truly yours,

Roderick R. Consolacion
RODERICK R. CONSOLACION
 Chairperson
 BIDS AND AWARDS COMMITTEE (BAC) 1

CC: BAC 1
 AVP, GSED
 AVP, BASD

Received:

FLORANTE APULOG
 Printed Name and Signature /
 Position

DEC. 01, 2015
 Date