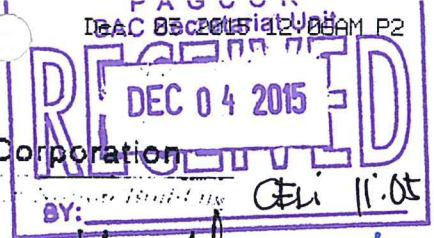




Philippine Amusement and Gaming Corporation



November 25, 2015

MAC ACRYLIC CENTER  
623 Condesa St. Binondo Manila  
Tel. Nos 242-4870, 241-0569

*Pauced*  
*12-3-15*  
*OK # 6717094 J*  
*TR # 10-670-044-000*  
*By: [Signature]*  
*[Signature]*  
*[Signature]*

ATTN: MR. SIMEON CO  
Proprietor

Gentlemen:

Subject: NOTICE OF AWARD

This refers to the re-bidding of the Supply and Delivery of Ten (10) Lots FRWU Raw Materials Intended for Various Fabrication and Repair Works Under ITB No. 08-07-2015

On November 11, 2015, after a thorough evaluation of your bid offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 2 (Supply and Delivery of Plastic Acrylic Materials) with a contract price in the total amount of Three Hundred Fifty-Two Thousand One Hundred Pesos (PhP352,100.00), VAT Exclusive Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and Annex A of the Purchase Order which were discussed & furnished to you during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security, to replace your bid security, in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank of	Seventeen Thousand Six Hundred Five Pesos (PhP17,605.00)

Surety Bond (acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded

Thirty Percent (30%)

One Hundred Five Thousand Six Hundred Thirty Pesos (PhP105,630.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance

Please acknowledge receipt of this letter and fax it back to us at fax numbers 404 1338 and 524-3911

Thank you.

Very truly yours

*Roderick R. Consolacion*

**RODERICK R. CONSOLACION**  
Chairperson  
BIDS AND AWARDS COMMITTEE (BAC) 1

CC: BAC 1  
AVP. GSED  
AVP. BASD  
*[Signature]*

Received

**SIMON W**

Printed Name and Signature / Position

**11-28-11**

Date