



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 1, 2015

METRO DRUG, INC.
Manalac Avenue, Bicutan, Taguig City
Tel. No. (02) 802-7575

ATTN: MS. LODELYN C. BELIGOLO
Key Account Specialist

Madam:

Subject: NOTICE OF AWARD

This refers to the Public Bidding for the Supply and Delivery of Twenty-Three (23) Lots Drugs & Medicines under ITB No. 06-11-2015.

On August 28, 2015, after a thorough evaluation of your offer, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal for Lot 23 (Supply and Delivery of Vitrex Negundo Lagundi Leaf 600mg tablets) in the total amount of Eighty-Nine Thousand One Hundred Pesos (PhP 89,100.00), VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	<p>Five Percent (5%)</p> <p>Four Thousand Four Hundred Fifty-Five Pesos (PhP 4,455.00)</p>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	



<p>Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.</p>	<p style="text-align: center;">Thirty Percent (30%) Twenty-Six Thousand Seven Hundred Thirty Pesos (PhP 26,730.00)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers (02) 336-6906 or (02) 524-3911.

Thank you.

Very truly yours,

Lizette F. Moriel
LIZETTE F. MORTEL

Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 2

BSB/kyc
fall

Cc: BAC 2
AVP, ASD
AVP, BASD

Received:

[Signature]

 Printed Name and Signature

9/15/15

 Date