

*Karl,
Pls. g/p*



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

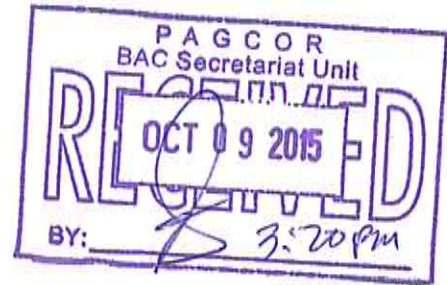
Jan

October 8, 2015

for reference

MICROGENESIS BUSINESS SYSTEMS

2/F Alegria Annex Building, SGS Compound,
2229 Chino Roces Avenue, Makati City
Tel. No. (02) 750-7000
Fax. No. (02) 892-6710



Attention: **MS. MARILYN M. BARBECHO**
Sales Manager

Madam:

Subject: **NOTICE OF AWARD**

This refers to the Public Bidding for the Supply, Delivery, Installation, Testing and Commissioning of Security Gateway (Hardware) under ITB No. 08-03-2015.

On October 7, 2015, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Nine Million Seven Hundred Forty-Eight Thousand Nine Hundred Seventy-Five Pesos (PhP 9,748,975.00), VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security, in any form as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Four Hundred Eighty-Seven Thousand Four Hundred Forty-Eight Pesos and 75/100 (PhP 487,448.75)

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FROM : PAGCOR

FAX NO. : 5243911

8 Oct. 2015 4:16PM P2

<p>Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.</p>	<p>Thirty Percent (30%)</p> <p>Two Million Nine Hundred Twenty-Four Thousand Six Hundred Ninety-Two Pesos and 50/100 (Php 2,924,692.50)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers (02) 336-6906 or (02) 524-3911.

Thank you.

Very truly yours,

Lizette F. Mortel
LIZETTE F. MORTEL

Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 2

BSB/myc

Cc: BAC 2
AVP, ITD
AVP, BASD

Received:

Marilyn M. Barbecho
MARILYN M. BARBECHO
Printed Name and Signature

OCTOBER 09, 2015
Date