



Philippine Amusement and Gaming Corporation

A Sure Bid for Progress in Gaming, Entertainment and Nation Building

July 2, 2015

TEKNIKOS REFRIGERATION & AIRCONDITIONING SERVICES, INC.

Teknikos Bldg, National Road, Putatan,
Muntinlupa, City
Tel. No. (632) 861-02-03 to 06

ATTENTION: **ERNESTO P. VALDELLON**
General Manager

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Public Bidding for the Supply, Delivery, Installation, Testing and Commissioning of Eighteen (18) Units Brand New Inverter Airconditioning Units under ITB No. 03-29-2015.

On June 29, 2015, after a thorough evaluation of your bid, the President and Chief Operating Officer, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **One Million Six Hundred Eighty-Five Thousand Pesos (Php1,685,000.00)**, VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security, in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Eighty-Four Thousand Two Hundred Fifty Pesos (Php84,250.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the project.	Thirty Percent (30%) Five Hundred Five Thousand Five Hundred Pesos (Php505,500.00)

FROM : FP300R

FAX NO. : 5243911

2 Jul. 2015 5:17PM P2

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax numbers 404-1338 and 524-3911.

Thank you.

Received:

Ernesto B. Valdellon
ERNESTO B. VALDELLON
GENERAL MANAGER
Position

Date JULY 3, 2015

Very truly yours,

Roderick R. Consolacion

RODERICK R. CONSOLACION

Chairperson

BIDS AND AWARDS COMMITTEE (BAC) 1

CC: BAC 1
AVP, GSED
AVP, BURS
July 7