



Philippine Amusement and Gaming Corporation

May 25, 2017

SM PRIME HOLDINGS, INC.
Aguinaldo Highway, Tagaytay city
Tel. No. (046)413-1000 / (046)413-1225

ATTN: **MS. RUTH MARIE M. YLAGAN**
Hotel Manager

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the Procurement of Hotel Room Accommodations, All Other Hotel Amenities and Food & Beverage Services for Customer/Guests (VVIP) of CF-Tagaytay for One (1) Year under ITB No. DC17-001TAG-00.

On May 5, 2017, after a thorough evaluation of your offer, the Branch Manager, Casino Filipino - Tagaytay, upon the delegated authority of the Board of Directors, approved your submitted quotation in the total amount **Nine Million Pesos (PhP9,000,000.00)**, VAT-Exclusive, Zero-Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Service Contract.


Further, please be informed that payments are subject to five percent (5%) retention money as Performance Security to guarantee the faithful performance of all of the obligations under the contract.

The Performance Security shall remain valid until the issuance of final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax the same to CF-Tagaytay at fax number (046)413-2163.

Thank you.

Very truly yours,


MARIE YVONNE C. SEVILLA
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO – TAGAYTAY

Received:


RUTH MARIE YLAGAN
Printed Name and Signature
Position: **HOTEL MANAGER**

31 MAY 2017
Date