



# Philippine Amusement and Gaming Corporation

*Creating Opportunities Beyond Gaming*

November 18, 2021

**KENNETH AMADO C. PUNSALAN**

11 Montanos St., Tagaytay Country Homes I,  
Silang Junction North, Tagaytay City  
Tel. No. 0927 077 0854

Gentlemen:

Subject: **NOTICE OF AWARD**

We are pleased to inform you that Philippine Amusement and Gaming Corporation (PAGCOR) accepted your proposal with the total contract price of One Hundred Twenty Thousand Pesos (PhP 120,000.00), for a period of six (6) months or Twenty Thousand Pesos (PhP20,000.00) per month, for the Procurement of Services of Medical Consultant under ITB No. HT21-11-001TAG.

To guarantee the faithful performance of all your obligations under the Consultancy Contract, please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in accordance with any of the following schedule:

Allowable Form of Performance Security	Percentage Amount of the Contract Price
Cash/Retention Money or Cashier's/Manager's check issued by a Universal or Commercial Bank;  [PAGCOR shall deduct five percent (5%) retention money for every monthly payment provided that it should not exceed five percent (5%) of the total contract price]	Five Percent (5%) <b>Six Thousand Pesos (PhP 6,000.00)</b>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond issued by a surety or insurance company duly certified by the Insurance Commission to issue said security specific for the contract award.	Thirty Percent (30%) <b>Thirty-Six Thousand Pesos (PhP 36,000.00)</b>

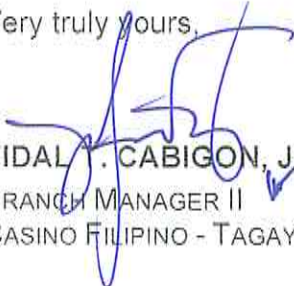
The Performance Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

In case you decide to choose retention money for the Performance Security, may we request the submission of a confirmation by signing at the conforme portion below.


Kindly acknowledge receipt of this letter and fax it back to us at fax number (046)413-2163.

Thank you.

Very truly yours,

  
VIDAL J. CABIGON, JR.  
BRANCH MANAGER II  
CASINO FILIPINO - TAGAYTAY

Received:


  
Kenneth Amado C. Punsalan, MD  
Lic. No. 0141285  
Printed Name and Signature

Date

11/26/21

Conforme:

I acknowledged and confirmed to choose that my monthly billing shall be deducted five percent (5%) retention money as Performance Security, which shall not exceed five percent (5%) of the total contract price or Six Thousand Pesos (PhP6,000.00).

  
Kenneth Amado C. Punsalan, MD  
Lic. No. 0141285  
Signature over Printed Name

Date: 11/26/21