

August 1, 2016

TOYOTA QUEZON AVENUE, INC.
728 Quezon Avenue, Quezon City
Tel. No. (02)554-2000
Fax. No. (02)731-8211

ATTN: **MS. ELOISA Q. GOMEZ**
Marketing Professional

Dear Ms. Gomez:

Subject: **NOTICE OF AWARD**

This refers to the Negotiated Procurement (Two Failed Biddings) for the Supply and Delivery of One (1) Unit Motor Vehicle for Casino Filipino – Tagaytay 2016 Raffle under ITB No. NP2FB16-002TAG-06.

On August 1, 2016, after a thorough evaluation of your offer, the Branch Manager, Casino Filipino - Tagaytay, upon the delegated authority of the Board of Directors, approved your proposal for the Supply and Delivery of One (1) Unit Motor Vehicle for CF-Tagaytay 2016 Raffle in the total amount of Five Hundred Ninety-Two Thousand Two Hundred Pesos (PhP592,200.00), VAT Exclusive, Zero Rated Transaction.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Annex A (Terms and Conditions) of the Purchase Order which were furnished to you.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Twenty-Nine Thousand Six Hundred Ten Pesos (PhP29,610.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Hundred Seventy-Seven Thousand Six Hundred Sixty Pesos (PhP177,660.00)

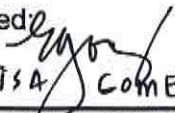
The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (046)413-2163.

Thank you.

Very truly yours,


MARIE YVONNE C. SEVILLA
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO – TAGAYTAY

Received: 
Ewisa Gomez

Printed Name and Signature
09-03-16

Date

Cc: BBAC
End-user