



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

September 21, 2016

SHOWCASE CARPET CENTER & CO.

Basement Bldg. B, SM Megamall, Mandaluyong City
Tel No: 628-3753 / 642-5167 / 09175364272
Fax No. 643-6843

ATTN: **MS. RASCHELLE M. CABANAG**
Marketing Manager

Dear Ms. Cabanag:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply, Delivery and Installation of Carpet with Underlay for Casino Filipino - Tagaytay under ITB No. PB16-013TAG-07.

On September 21, 2016, after a thorough evaluation of your bid, the Branch Manager, Casino Filipino - Tagaytay, upon the delegated authority of the Board of Directors, approved your proposal for the abovementioned project in the total amount of **Four Million Six Hundred Fifty-Nine Thousand Two Hundred Forty-Six Pesos and 60/100(PhP4,659,246.60)**, VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Two Hundred Thirty-Two Thousand Nine Hundred Sixty-Two Pesos and 33/100 (PhP232,962.33)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the	Thirty Percent (30%) One Million Three Hundred Ninety-Seven Thousand Seven Hundred

Insurance Commission as authorized to issue such security	Seventy-Three Pesos and 98/100 (PhP1,397,773.98)
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (046)413-2163.

Thank you.

Very truly yours,


MARIE YVONNE C. SEVILLA
 Chairperson
 BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
 CASINO FILIPINO - TAGAYTAY

Received: 
 RESERVOIR CASINO
 Printed Name and Signature
 9/22/2016 1655 #
 Date