



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

February 22, 2017

SAIKO INTERNATIONAL TRADING CORPORATION

Lot 23, Blk 1, Glowdelle Ave., Fbic Tikay
Malolos, Bulacan
Tel. No. 985-6254/400-5028
Fax. No. 354-7459

ATTN: **MS. CINDERELLA I. DOMINGO**
Marketing Officer

Madam:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various Groceries for Cafeteria of Casino Filipino-Tagaytay under ITB No. PB17-001TAG-00.

On February 21, 2017, after a thorough evaluation of your bid, the Branch Manager, Casino Filipino - Tagaytay, upon the delegated authority of the Board of Directors, approved your proposal in the total amount of **Two Million Four Hundred Sixty-One Thousand One Hundred Eighteen Pesos (PhP2,461,118.00)**, VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%) One Hundred Twenty-Three Thousand Five Hundred Fifty-Five Pesos and 90/100 (PhP123,055.90)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security specific for the contract awarded.

Thirty Percent (30%)


**Seven Hundred Thirty-Eight Thousand
Three Hundred Thirty-Five Pesos and 40/100
(PhP738,335.40)**

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (046)413-2163.

Thank you.

Very truly yours,


MARIE YVONNE C. SEVILLA
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO - TAGAYTAY

Received:


CINDY DOMINGO

Printed Name and Signature

3/17/17

Date