



Philippine Amusement and Gaming Corporation
A State-Owned Enterprise for Progress in Gaming, Entertainment and Service Industries

December 29, 2016

APPLIED SYSTEMS MANUFACTURING CORP.
 Rm. 304 ITC Building, 337 Sen. Gil Puyat, Makati City
 Tel. No. (02) 890-2615
 Fax. No. (02) 890-2618

ATTN: **MR. MARIO L. TORRES, JR.** *mt*
 Sales Engineer

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply, Delivery, Installation, Testing and Commissioning of Generator Set under ITB No. PB16-007OLO-10

On December 28, 2016, after a thorough evaluation of your bid, the Branch Manager/Officer in Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Three Million Five Hundred Four Thousand Pesos (PhP3,504,000.00), VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Five Percent (5%) One Hundred Seventy-Five Thousand Two Hundred Pesos (PhP175,200.00)

NOTED BY:

BM	_____
ADM	<i>plh</i>
COM	_____
CCO	_____
TH	_____

Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Thirty Percent (30%)

One Million Fifty-One Thousand Two Hundred Pesos (PhP1,051,200.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (047) 224-2805.

Thank you

Very truly yours,


NANCY C. ORCULLO
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE
CF-OLONGAPO (BBAC CF-OLONGAPO)

Received


Mario L. Torres Jr
Printed Name and Signature

Jan. 6, 2017
Date

Cc BBAC
SGSC