



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

December 20, 2017

OLONGAPO WIMPIY'S FOOD PLAZA AND PUB HOUSE

34 Magsaysay Drive, Olongapo City
Tel. No. (047) 222-3213
email: janchristophersantos@gmail.com

ATTENTION: Mr. JAN CHRISTOPHER A. SANTOS
General Manager

Gentlemen:

Subject: NOTICE OF AWARD

We are pleased to inform you that on December 20, 2017, the Branch Manager accepted your proposal for the Lot 2 – Food and Beverage Service Contract for Two (2) Years under ITB No. PB17-005OLO-10 with a total contract price of Five Million Pesos (Php5,000,000.00), VAT Exclusive, Zero-Rated Transaction.

To facilitate the procurement process, please prepare a Performance Security valid until issuance of PAGCOR of the final Certificate of Acceptance, which should be submitted to us not later than seven (7) calendar days from receipt of this notice in any of the following forms:


Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Two Hundred Fifty Thousand Pesos (Php250,000.00)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.	Thirty percent (30%) One Million Four Hundred Twenty-Eight Thousand Pesos (Php1,500,000.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Kindly acknowledge receipt of this letter and fax it back to us at (047) 224-2805, or email at AAfrica@pagcor.ph.

Thank you.

Very truly yours,


NANCY C. ORCULLO
Chairperson

BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO-OLONGAPO

Received:


JAN SANTOS GENERAL MANAGER

Printed Name and Signature/Position

Date Dec. 20, 2017