



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

November 23, 2020

TPV TRADING

Blk 20 Lot 32 Golden City Canlalay
Binan, Laguna
Tel. No. 520-8265 / 09178850695 / 09237448027

ATTN: **MS. FE P. DE VERA**
Proprietress

Madame

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Pet Bottles under ITB No. PB20-10-013ANG.

On November 20, 2020, after a thorough evaluation of your offer, the General Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid amounting to **Six Hundred Sixty-One Thousand Six Hundred Two Pesos (P 661,602.00)**, VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	<u>Five Percent (5%)</u> Thirty-Three Thousand Eighty Pesos and 10/100 (P 33,080.10)

<p>Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.</p>	<p style="text-align: center;"><u>Thirty Percent (30%)</u></p> <p style="text-align: center;">One Hundred Ninety-Eight Thousand Four Hundred Eighty Pesos and 60/100 (P 198,480.60)</p>
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The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

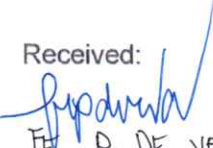
Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-4411.

Thank you.

Very truly yours,


GLECY B. DANGA
 Chairperson
 BRANCH BIDS AND AWARDS COMMITTEE (BBAC)

Received:


 FEB P. DE VERA

 Printed Name and Signature

 November 23, 2020

 Date