



November 28, 2017

S1 TECHNOLOGIES INC.

#70 De Jesus St., San Francisco,
Del Monte, Quezon City
Phone Nos.: (02) 371-6868
Fax: (02) 374-4908

ATTN: **MS. DONNA MARIE B. MAGRARE**
Account Manager

Gentlemen:

Subject: **NOTICE OF AWARD**

We are pleased to inform you that, on November 10, 2017, the Chairman and Chief Executive Officer accepted your bid for Lot 2 (Supply and Delivery of Tablets for BAC Meetings) of the public bidding for the Supply and Delivery of Two (2) Lots Branded Laptop and Tablets under ITB No. PB17-056COR-08 with a contract price of Two Hundred Ninety-Nine Thousand One Hundred Two Pesos and 80/100 (PhP299,102.80) VAT Exclusive, Zero-Rated Transaction.

To facilitate the procurement process, please prepare a Performance Security valid until issuance of PAGCOR of the final Certificate of Acceptance, which should be submitted to us not later than seven (7) calendar days from receipt of this notice in any of the following forms:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Fourteen Thousand Nine Hundred Fifty-Five Pesos and 14/100 (PhP14,955.14)
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.	Thirty Percent (30%) Eighty-Nine Thousand Seven Hundred Thirty Pesos and 84/100 (PhP89,730.84)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (02) 708-03-07 / (02) 623-04-96.

Thank you..

Very truly yours,



RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 2

Received:


DONNA MARIE MALRAQUE

Printed Name and Signature

ACCOUNT MANAGER

Position

11/22/2017

Date

CC: BAC 2
AVP-ITD

BSB/CHA
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