



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

August 07, 2018

TPV TRADING

Blk 20 Lot 32 Golden City Canlalay
Binan, Laguna
Tel. No. 520-8265 / 09178850695 / 09237448027

ATTN: MS. FE P. DE VERA
Authorized Representative

Madame:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Construction Materials for 2018 Brigada Eskwela under ITB No. PB18-019ANG-06.

On August 06, 2018, after a thorough evaluation of your offer, the Officer-in-Charge, upon the delegated authority of the Board of Directors, accepted your submitted bid for the public bidding for the Supply and Delivery of Construction Materials for 2018 Brigada Eskwela under ITB No. PB18-019ANG-06 amounting to **One Hundred Sixty-Nine Thousand Four Hundred Ninety-Three & 90/100 Pesos (₱ 169,493.90)**, VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	<u>Five Percent (5%)</u>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Eight Thousand Four Hundred Seventy Four and 70/100 Pesos (₱ 8,474.70)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

Fifty Thousand Eight Hundred Forty Eight & 17/100
Pesos
(P 50,848.17)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

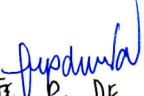
Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-4411.

Thank you.

Very truly yours,


GLECY B. DANGA
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)

Received:


P. DE VERA
Printed Name and Signature

August 07, 2016
Date