



Philippine Amusement and Gaming Corporation

A Sure Bet for Progress in Gaming, Entertainment and Nation Building

December 13, 2018

MG SERRANO ENTERPRISE

1337 Pau Street, Calulut, City of San Fernando,
Pampanga
Mobile No.: 09228351872

ATTN: **MR. MARVIN SERRANO**
Authorized Representative

Gentlemen:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Requirements for Pamaskong Handog ng PAGCOR 2018 under ITB No. PB18-054ANGa-11.

On December 13, 2018, after a thorough evaluation of your offer, the General Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid for the public bidding for the Supply and Delivery of Requirements for Pamaskong Handog ng PAGCOR 2018 amounting to **One Hundred Forty Thousand Eight Hundred Ninety Pesos (P 140,890.00)**, VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:


Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	<u>Five Percent (5%)</u> Seven Thousand Forty-Four and 50/100 Pesos (P 7,044.50)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.	<u>Thirty Percent (30%)</u> Forty-Two Thousand Two Hundred Sixty-Seven Pesos (P 42,267.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number (045) 625-4411.

Thank you.

Very truly yours,


GLECY B. DANGA
Chairperson
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)

Received:

Printed Name and Signature

Date