



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

February 12, 2021

CROWNLIFESTYLE.NET, INC.

Fuente Osmena

Cebu City

Tel no: 418-8888

ATTN: **SUSAN KING BERNARDO**
Chief Operation Officer

Subject: **NOTICE OF AWARD**

This refers to Direct Contracting for the **Supply and delivery of Food and Beverage for CF-Cebu Crown Regency Satellite (Three Years) under ITB No. DC20-12-013CEB.**

On February 8, 2021, after a thorough evaluation of your bid, the Officer-In Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Fourteen Million Pesos (Php 14,000,000.00) VAT Exclusive, Zero Rated Transaction for Three (3) Years.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and other related documents, which were furnished to you and/or discussed during the process.

Further please be informed that payments are subject to one percent (1%) retention money as Warranty Security to guarantee the faithful performance of all obligations under the contract.

The Warranty Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 032-231-1650 or email the same to RamahdynaJezza.Conejos@pagcor.ph.

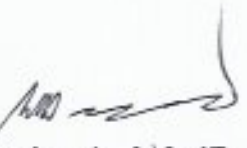
Thank you.

Very truly yours,


JOEL G. CANTOS
Chairman
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO – Cebu

Cc: BBAC, End-user, AVP, PD

Received:


SUSAN KING BERNARDO
Printed Name and Signature

February 15, 2021
Date