



Philippine Amusement and Gaming Corporation

A State Bet for Progress in Gaming, Entertainment and Nation Building

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OCT 16 2015
OFFICE OF THE CEO

October 15, 2015

MARINA SQUARE PROPERTIES, INC. (MSPI)
5th Floor New World Manila Bay Hotel 1588 M.H
Del Pilar corner Pedro Gil Malate, Manila
Telephone Number: (02)247-28-77 Local 101

ATTENTION: CHRISTOPHER SZE HOO LAM
Chief Executive Officer

Gentlemen:

Subject: NOTICE OF AWARD

This refers to the Negotiated Procurement for the Lease of Real Property and Equipment for Casino Filipino Malate under ITB No. LRP15-00003MAL.

On October 14, 2015, after a thorough evaluation of your offer, the Board of Directors accepted your submitted quotation in the total amount of Twenty-Four Billion Five Hundred Million Pesos (PhP24,500,000,000.00), VAT Exclusive, Zero-Rated Transaction for a period of fifteen (15) years or upon exhaustion of the contract amount based on the 60/40 income sharing scheme, whichever comes first.

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and all the other documents which were furnished to you during the process.

Please acknowledge receipt of this letter and fax it back to us at fax number/s (02) 524-3911 or (02) 336-6906.

Thank you.

Very truly yours,

RODERICK R. CONSOLACION
Chairperson
BIDS AND AWARDS COMMITTEE (BAC) 1

Received:

Printed Name and Signature

CHRIS S. LAM

Date

16.10.15

MMP/cvc

cc: BAC 1
GM, CF-MAL
AVP, BASD