



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

January 4, 2019

SAINT "R" ENTERPRISES

Aetoreland Building, 21F Room-7
215 S.B. Cabahug St.
Cebu City
Tel no.032-505-9188 or 032-2382833

ATTN: **Ms. MA. GERALDINE V. SEMBLANTE**
Proprietress

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Four (4) Lots of T-Shirts, Giveaways, Decorations, Food and Beverage for the Sinulog Celebration 2019 of CF-Cebu under ITB No. PB18-11-049CEB (**Lot 1: Supply and Delivery of T-Shirts for Sinulog Celebration 2019 of CF-Cebu**);

On **January 3, 2019**, after a thorough evaluation of your bid, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Five Hundred Forty-Four Thousand Pesos (Php 544,000.00.00), Vat Exclusive, Zero rated transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Twenty-Seven Thousand Two Hundred Pesos (Php 27,200.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Hundred Sixty-Three Thousand Two Hundred Pesos (Php 163,200.00)



