



June 13, 2019

R.A. Merchandise and Delicacies

R. Duterte St. Banawa,
Cebu City
Tel. No. 032-414-2186
Mobile No. 0932-2877797

ATTN: **Mr. Richard Anthony C. Ybañez**
Owner and Sole Proprietor

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various Frozen Processed Food under ITB No. PB19-04-006CEB.

On June 12, 2019, after a thorough evaluation of your bid, the General Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **One Million Four Hundred Twenty Thousand Five Hundred Eleven Pesos (Php 1,420,511.00)** Vat Exclusive, Zero rated transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Seventy-One Thousand Twenty-Five Pesos and 55/100 (Php 71,025.55)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) Four Hundred Twenty-Six Thousand One Hundred Fifty-Three Pesos (Php 426,153.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 032-231-1650

Thank you.

Very truly yours,


JOEL G. CANTOS
Chairman
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO - Cebu

Cc: BBAC
End-user
AVP, PD

Received:


Richard Anthony C. Ybane
Printed Name and Signature

06/14/19
Date