



**Philippine Amusement and Gaming Corporation**

INCORPORATED UNDER THE CORPORATION CODE OF PHILIPPINES

September 23, 2019

**R.A. Merchandise and Delicacies**  
R. Duterte St. Banawa  
Cebu City  
Tel. No. 032-414 2186  
Mobile No. 0932-2877797

ATTN: **Mr. Richard Anthony C. Ybanez**  
Owner and Sole Proprietor

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and delivery of Food Supplies under ITB No. PB19-05-017CEBa-08

On September 20, 2019, after a thorough evaluation of your bid, the General Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Four Hundred Seventy-Eight Thousand Eight Hundred Sixty Pesos (Php 478,860.00). **Vat Exclusive, Zero Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:


<b>Forms of Performance Security</b>	<b>Amount of the Performance Security (Percentage of the Total Contract Price)</b>
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank, or	Five Percent (5%) Twenty-Three Thousand Nine Hundred Forty-Three Pesos (Php 23,943.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%) One Hundred Forty Three Thousand Six Hundred Fifty-Eight Pesos (Php 143,658.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 032-231-1650


Thank you

Very truly yours,

  
**ATTY. AUBREY MAE M. PARONDA**  
Vice-Chairman  
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)  
CASINO FILIPINO - Cebu

Cc: BBAC  
End-user  
AVP, PD

Received

  
Richard Anthony C. Arana  
Printed Name and Signature

03/24/19  
Date