



October 29, 2019

BRIGHT STAR INDUSTRIES, INC.
58-60 Pinaridel St. Ermita, Cebu City
Tel No. 032-2324113 or 032-2325149
Mobile No. 09228905556

ATTN: **Ms. MYSUE L. TANTIANSU**
Vice President for Operations

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Food and Beverage for Bingo and Morale Welfare and Recreation (MWR) Events under ITB No. PB19-07-019CEBa-09(Supply and Delivery of Food and Beverage for Bingo Events).

On October 22, 2019, after a thorough evaluation of your bid, the General Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Five Hundred Ninety-Eight Thousand Four Hundred Eighty Pesos (Php 598,480.00)**, Val Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:


Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank; Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	Five Percent (5%) Twenty Nine Thousand Nine Hundred Twenty-Four Pesos (Php 29,924.00)
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Hundred Seventy-Nine Thousand Five Hundred Forty Four Pesos (Php 179,544.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance

Please acknowledge receipt of this letter and fax it back to us at fax number/s 032-231-1650

Thank you:

Very truly yours,


JOEL G. CANTOS

Chairman
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO PHILIPPINE - Cebu

Cc BBAC
End-user
AVP PD

Received


MYRTLE TANTUNAN
Printed Name and Signature

10/20/2019
Date