



November 6, 2019

RED SUN L.E.D. TECHNOLOGY

153 A.S. Fortuna Street, Bakilid

Mandaue City, Cebu

Tel. No. 032-345-2279

Fax. No. 032-512-0858

ATTN: **MS. CHONA A. ANCIANO**
Proprietor/Manager

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Office, Appliance, Furniture IT and Surveillance Equipment for Surveillance Division (Two (2) Units Floor Mounted Air Conditioner) under ITB No. PB19-08-023CEBa-10.

On November 1, 2019, after a thorough evaluation of your bid, the General Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Five Hundred Seventy Thousand Pesos (Php 570,000.00)** VAT-Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) Twenty-Eight Thousand Five Hundred Pesos (Php 28,500.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Hundred Seventy-One Thousand Pesos (Php 171,000.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 032-231-1650

Thank you.

Very truly yours,


JOEL G. CANTOS
Chairman
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO - Cebu

Cc: BBAC
End-user
AVP, PD

Received:


Ms. Chona Anciano

Printed Name and Signature

Nov.13, 2019

Date