



November 6, 2019

R.A. Merchandise and Delicacies

R. Duterte St. Banawa,
Cebu City
Tel. No. 032-414-2186
Mobile No. 0932-2877797

ATTN: **Mr. Richard Anthony C. Ybañez**
Owner and Sole Proprietor

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Christmas Decorations under ITB No. PB19-09-029CEB.

On November 5, 2019, after a thorough evaluation of your bid, the General Manager, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Eight Hundred Eighty-three Thousand Seven Hundred Fifty-Two Pesos (Php 883,752.00), Vat Exclusive, Zero Rated Transaction. Broken down in the following lots:

| Lot | Project Title | FINANCIAL OFFER Vat Exclusive, Zero Rated Transaction (AS EVALUATED) |
|-----|---|---|
| 1 | Supply and Delivery of One (1) Lot of Various Christmas Lights and Decorations | Six Hundred Forty-Eight Thousand Eight Hundred Fifty Pesos (Php 648,850.00) |
| 2 | Supply and Delivery of One (1) lot Various Christmas Accents, Tools and Materials | Two Hundred Thirty-Four Thousand Nine Hundred Two Pesos (Php 234,902.00) |

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

| Forms of Performance Security | Amount of the Performance Security (Percentage of the Total Contract Price) |
|--|---|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank; | Five Percent (5%) Forty-Four Thousand One Hundred Eighty-Seven Pesos and 60/100 (Php 44,187.60) |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that if issued by a foreign bank, it shall | |

| | |
|--|--|
| be duly confirmed by a Universal or Commercial Bank; or | |
| Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | <p>Thirty Percent (30%) Two Hundred Sixty-Five Thousand One Hundred Twenty-Five Pesos and 60/100 (Php 265,125.60)</p> |

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 032-231-1650

Thank you.

Very truly yours,

JOEL G. CANTOS

Chairman
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)
CASINO FILIPINO - Cebu

Cc: BBAC
End-user
AVP, PD

Received:

[Signature]
Richard Anthony C. Ybanez
Printed Name and Signature

11/11/19
Date