



**Philippine Amusement and Gaming Corporation**

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October 15, 2020

**PHILIPPINE SPRING WATER RESOURCES, INC.**  
A.C. Cortes Avenue Camboro  
Cebu City 6000  
Tel. No. 032-3462082

ATTN: **MR. DHAR B. ALBERIO**  
Sales Supervisor

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply & Delivery of One (1) Lot Purified Drinking Water under ITB No. PB20-02-001CEB-09.

On October 14, 2020, after a thorough evaluation of your bid, the Officer-in-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount **Five Million Four Hundred Eleven Thousand Six Hundred and 00/100 Pesos (Php 5,411,600.00) VAT-Exclusive, Zero-Rated Transaction**.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:


Forms of Performance Security	Amount of the Performance Security (Percentage of the Total Contract Price)
Cash, cashier's/manager's check issued by a Universal or Commercial Bank,	Five Percent (5%) Two Hundred Seventy Thousand Five Hundred Eighty and 00/100 Pesos (Php 270,580.00)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank, or	
Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty Percent (30%) One Million Six Hundred Twenty-Three Thousand Four Hundred Eighty and 00/100 Pesos (Php 1,623,480.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and send it back to us at fax number 032-231-1650 or email the same at RamahdymaJezza.Conejos@pagcor.ph

Thank you.

Very truly yours,

  
**JOEL G. CANTOS**  
Chairman  
BRANCH BIDS AND AWARDS COMMITTEE (BBAC)  
CASINO FILIPINO - Cebu

Cc: BBAC  
End-user  
AVP, PD

Received.

  
D. ALSERIO

Printed Name and Signature

Date

10/16/20