



Philippine Amusement and Gaming Corporation
Creating Opportunities Beyond Gaming

February 26, 2022

PROMISELAND MARKETING
1235 Bacayo Ext. Andres Abelana St
Cebu City
Contact No. 032-254-5809

ATTN: MS. ROSA CO CHUA
Proprietor

Subject: NOTICE OF AWARD

This refers to the public bidding for the Supply and Delivery of Construction and Maintenance Supplies and Materials under ITB No. PB21-11-030CEB (Lot 1: Supply and Delivery of Led).

On February 24, 2022, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Eight Hundred Ninety-Nine Thousand Six Hundred Fifty and 00/100 Pesos (Php 899,650.00) VAT Exclusive, Zero-Rated Transaction. This is the contract amount.

| Lot No. | Lot Description | Bid as Price, as Evaluated VAT-exclusive, zero-rated transaction |
|---------|----------------------------------|--|
| 1 | Supply and Delivery of Led Light | Eight Hundred Ninety-Nine Thousand Six Hundred Fifty Thousand and 00/100 Pesos (Php 899,650.00) |

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

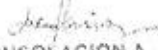
| Forms of Performance Security | Amount of the Performance Security (Percentage of the Total Contract Price) |
|--|---|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank; | Five Percent (5%) Lot 1 and 4 |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided however that if issued by a foreign bank, it shall be duly confirmed by a Universal or Commercial Bank; or | Sixty Thousand Eight Hundred Two and 50/100 Pesos (Php 60,802.50) |
| Surety Bond (which is acceptable to PAGCOR) callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty Percent (30%) Lot 1 and Lot 4 Three Hundred Sixty-Four Thousand Eight Hundred Fifteen and 00/100 Pesos (Php 364,815.00) Lot 4 |

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and send it back to us at fax number 032-231-1850 or email the same at RamahdynaJazza.Conejos@pagcor.ph

Thank you

Very truly yours,


MA. CONSOLACION A. PASION
 Officer-in-Charge/Branch Manager
 Casino Filinvest-Geou

Received

ROSA CHUA
 Printed Name and Signature
3/8/22
 Date

Cc: BBAC
 End-user
 AVP, PD